

CALGARY ASSOCIATION OF LIFELONG LEARNERS

BALANCE SHEET AS AT AUGUST 31, 2023 WITH PRIOR YEAR COMPARISON

	<u>31-Aug-23</u>	<u>31-Aug-22</u>
ASSETS		
<u>Cash:</u>		
TD Bank Balance	27,683	40,921
Pay Pal Account	4,500	5,758
Oaken Savings Accounts	120,839	126,825
	<u>153,021</u>	<u>173,504</u>
<u>Other Assets:</u>		
Prepaid Rent	1,515	1,515
Refundable Deposits	1,641	1,591
Prepaid Insurance	3,525	3,499
Prepaid Wild Apricot Website Fees	2,982	5,965
	<u>9,663</u>	<u>12,569</u>
<u>Fixed Assets:</u>		
Fixed Assets	14,407	14,407
Accumulated Depreciation	-12,437	-10,212
	<u>1,970</u>	<u>4,195</u>
TOTAL ASSETS	<u><u>\$164,655</u></u>	<u><u>\$190,268</u></u>
	<u>31-Aug-23</u>	<u>31-Aug-22</u>
LIABILITIES		
Deferred Revenue:		
Deferred grant revenue	0	18,642
Prepaid memberships	27,950	26,050
	<u>27,950</u>	<u>44,692</u>
RETAINED EARNINGS		
Retained Earnings Beginning of Year	145,577	144,085
Current Year Surplus (Loss)	-8872	1,491
Retained Earnings End of Year	<u>136,705</u>	<u>145,576</u>
TOTAL LIABILITIES AND RETAINED EARNINGS	<u><u>\$164,655</u></u>	<u><u>\$190,268</u></u>