

CALGARY ASSOCIATION OF LIFELONG LEARNERS

BALANCE SHEET AS AT AUGUST 31, 2022 WITH PRIOR YEAR COMPARISON

	<u>31-Aug-22</u>	<u>31-Aug-21</u>
ASSETS		
<u>Cash:</u>		
TD Bank Balance	40,921	78,321
Pay Pal Account	5,758	8,467
Oaken Savings Account	126,825	75,232
	<u>173,504</u>	<u>162,020</u>
<u>Other Assets:</u>		
Prepaid Rent	1,515	1,515
Refundable Deposits	1,591	1,591
Prepaid Insurance	3,499	650
Prepaid Wild Apricot Website Fees	5,965	2,511
	<u>12,569</u>	<u>6267</u>
<u>Fixed Assets:</u>		
Fixed Assets	14407	14407
Accumulated Depreciation	-10212	-8009
	<u>4195</u>	<u>6398</u>
TOTAL ASSETS	<u><u>190268</u></u>	<u><u>174685</u></u>
	<u>31-Aug-22</u>	<u>31-Aug-21</u>
LIABILITIES		
Deferred Revenue:		
Deferred grant revenue	18,642	0
Prepaid memberships	26,050	30,600
	<u>44,692</u>	<u>30600</u>
RETAINED EARNINGS		
Retained Earnings Beginning of Year	144085	107726
2020 rounding adjustment	0	1
Add: Current Year Surplus	1491	36358
Retained Earnings End of Year	<u>145576</u>	<u>144085</u>
TOTAL LIABILITIES AND RETAINED EARNINGS	<u><u>190268</u></u>	<u><u>174685</u></u>

NOTE: Deferred grant revenue of \$18642 is reserved for expenditures only as specified in the grant document.