

# CALGARY ASSOCIATION OF LIFELONG LEARNERS

## STATEMENT OF REVENUE AND EXPENSES FOR THE YEAR ENDED AUGUST 31, 2021

	<u>Sept 1, 2020 to Aug 31, 2021</u>	<u>Sept 1, 2019 to Aug 31, 2020</u>
<b>REVENUE</b>		
Memberships	45,550	58,475
Events	2,880	45,986
Fundraising	3,460	0
Tax Receipted Gifts	5,550	140
Other Donations ( Non-tax Receipted)	0	773
Grants	20,000	500
Door Charges	0	791
Interest Earned	232	0
<b>TOTAL REVENUE</b>	<b>77,672</b>	<b>106,665</b>
<b>EXPENSES</b>		
Accommodation Rental	20,304	28,319
Events	2,330	46,280
Office & Administration	9,508	6,629
Fundraising Expenses	2,128	0
GST	1,349	1,144
Program Expense	1,575	3,001
Depreciation Expenses	2,018	1,971
Insurance	2,102	1,695
Food	0	321
Gifts & Donations	0	1,250
<b>TOTAL EXPENSES</b>	<b>41,314</b>	<b>90,610</b>
<b>SURPLUS: EXCESS OF REVENUE OVER EXPENSES</b>	<b>36,358</b>	<b>16,055</b>

NOTE: CALL's operating surplus is actually \$9,476 with the remainder of surplus due to \$25550 received in donations and a net \$1332 from an unexpected fundraiser.