

# CALGARY ASSOCIATION OF LIFELONG LEARNERS

## BALANCE SHEET AS AT AUGUST 31, 2021

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
<b><u>Cash:</u></b>		
TD Bank Balance	78,321	112,901
Pay Pal Account	8,467	6,940
Oaken Savings Account	75,232	0
	<u>162,020</u>	<u>119,841</u>
<b><u>Other Assets:</u></b>		
Prepaid Rent	1,515	1,515
Refundable Deposits	1,591	1,591
Prepaid Insurance	650	251
Prepaid Wild Apricot Website Fees	2,511	5,513
	<u>6,267</u>	<u>8870</u>
<b><u>Fixed Assets:</u></b>		
Fixed Assets	14407	14,407
Accumulated Depreciation	-8,009	-5,992
	<u>6,398</u>	<u>8,415</u>
<b>TOTAL ASSETS</b>	<b><u><u>174,685</u></u></b>	<b><u><u>137,126</u></u></b>
<b>LIABILITIES</b>		
<b><u>Deferred Revenue:</u></b>		
Prepaid memberships	30,600	29,400
<b><u>Retained Earnings:</u></b>		
Retained Earnings Beginning of Year	107726	91671
2020 rounding adjustment	1	
Add: Current Year Surplus	36358	16055
Retained Earnings End of Year	<u>144085</u>	<u>107726</u>
<b>TOTAL LIABILITIES AND RETAINED EARNINGS</b>	<b><u><u>174,685</u></u></b>	<b><u><u>137,126</u></u></b>